

NOTICE OF PUBLIC MEETING
BEFORE THE COUNCIL ON DEVELOPMENT FINANCE

Public Notice is hereby given in accordance with Title 29, Section 10004 of the *Delaware Code*, as amended, and 29 *Delaware Code* §§5007, 5027-5029, as amended, and Section 147(f) of the Internal Revenue Code of 1986, as amended that the Council on Development Finance (the “Council”) of The Delaware Economic Development Authority (the “Authority”) will hold a public meeting on Monday, February 27, 2017 at 9:00 A.M. at Delaware Technical Community College, Terry Campus in Dover, Delaware 19904, with respect to the matters and applications described below for financial assistance from the Authority in connection with the proposed financing of the projects, in the amounts and on behalf of the applicants identified below. The public is invited to attend and participate in the meeting. In advance of the meeting, additional information concerning the matters and applications to be considered at the meeting may be obtained from, and written comments may be submitted to, the Council in care of the Authority, 99 Kings Highway, Dover, Delaware 19901, (302) 739-4271. The Council intends to conduct a part of the meeting in one or more executive sessions closed to the public for the purpose of discussing certain confidential commercial and financial information submitted by the applicants for assistance that is not a public record within the meaning of Section 10002 of the *Delaware Code*. The agenda for the meeting, which is subject to change, is as follows:

1. **Applicant: RLDP Holding, LP** – The Applicant is requesting a loan modification related to terms of an existing loan in the amount of \$500,000. The loan proceeds were used for leasehold improvements at 108 Park Avenue, Seaford, Delaware.
2. **Applicant: Nanticoke Memorial Hospital, Inc.** – The Applicant is requesting a loan modification related to terms of an existing loan in the amount of \$5,989,729. The loan proceeds were used towards the construction of a medical office building as well as working capital.
3. **Applicant: M Cubed Technologies, Inc.** - The Applicant, which is currently located at 1 Tralee Industrial Park in Newark, DE, is requesting the following: a \$208,876 Retention Grant from the Delaware Strategic Fund, based on the retention of 62 full-time Delaware positions; a \$929,668 Performance Grant for the creation of 155 new full-time Delaware positions; and a Capital Expenditures Grant from the Delaware Strategic Fund in an amount up to \$107,170, or a 3% match of qualified capital expenditures up to \$3,572,318, for costs associated with its new facility.
4. **Executive Session -** The Council may enter into Executive Session pursuant to 29 *Delaware Code*. §10004(b) to conduct a strategy session for the purpose of obtaining legal advice or opinion from an attorney-at-law, with respect to pending or potential litigation related to collection issues, which if conducted in an open meeting, would have an adverse effect on

the bargaining or litigation position of the Authority, which do not constitute public records within the meaning of 29 *Delaware Code*, § 10002(l).

5. **All Other Matters That May Come Before The Council**